



# MANAGER'S RECOMMENDED BUDGET

**May 19, 2026**

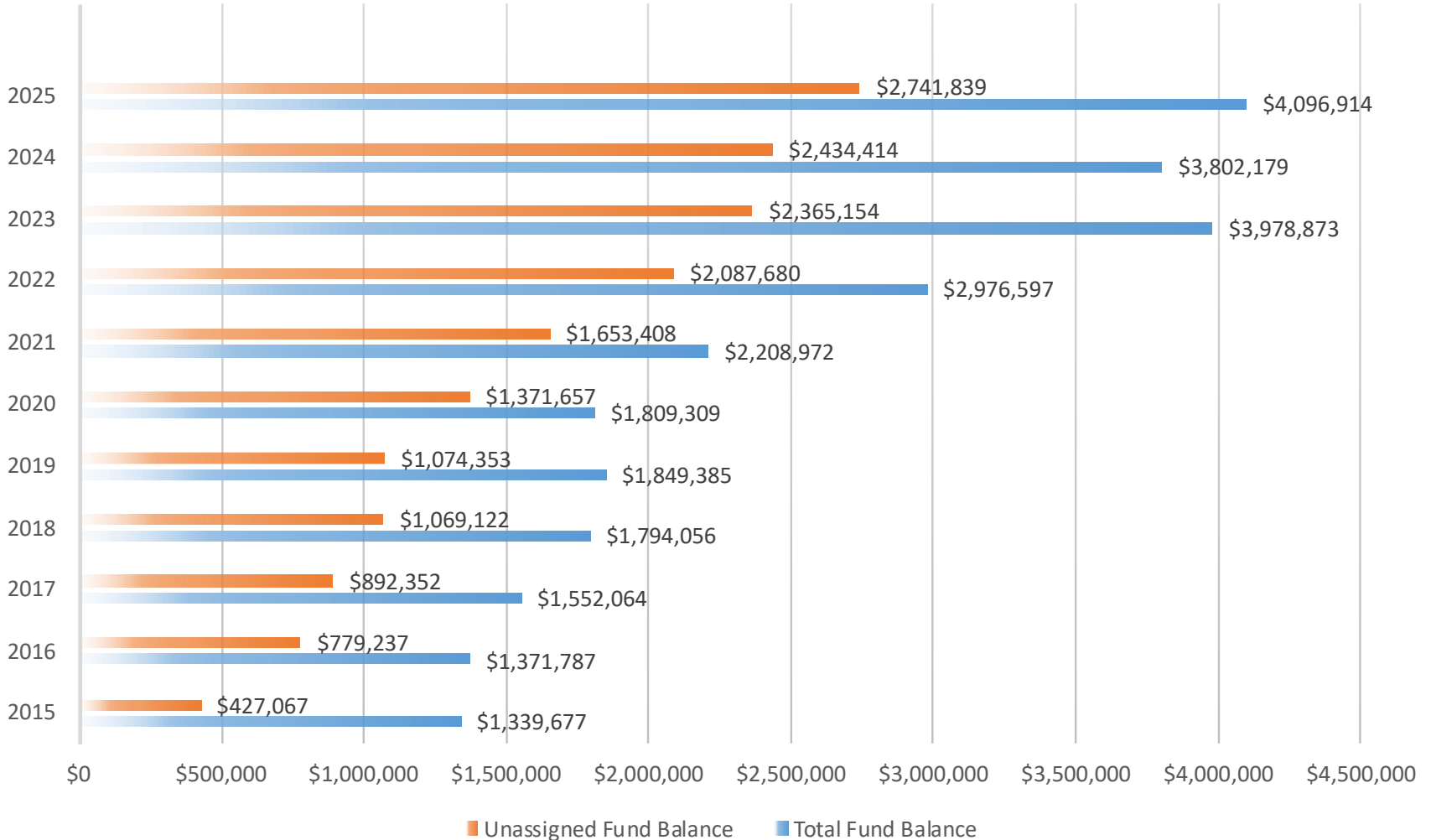
**6:00 pm**

**Town Hall**

# Fund Balance



## FUND BALANCE



# Proposed Budget



- **Budget is Balanced**  
**\$5,288,830**
- **6.3% increase compared to Fiscal Year 2025-2026 Amended Budget**
- **Maintain Tax Rate of \$0.40 per \$100 of valuation**
- **3% Cost of Living Adjustment**
- **35% Increase in Health Insurance Premiums**

# Major Revenue



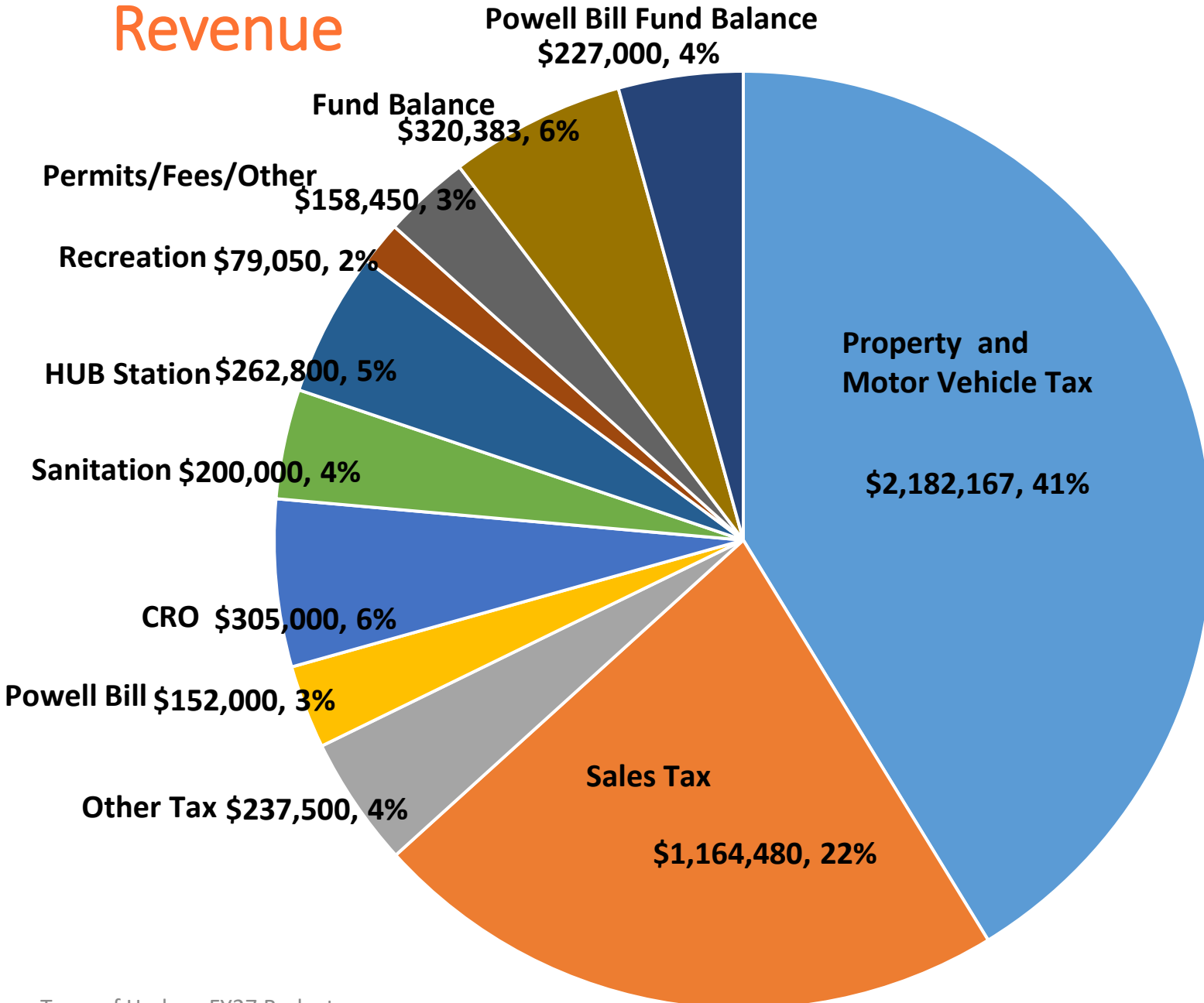
## Ad Valorem Taxes

Valuation: \$510,340,351  
Levy: \$ 2,041,361  
**98% Collection Rate: \$ 1,965,567**

**1 Cent = \$51,034**

Prior Year Collections	\$ 43,500
Motor Vehicle Tax	\$ 193,100
Sanitation	\$ 200,000
Sales Tax	\$ 1,164,480
Powell Bill	\$ 152,000
Lease-HUB Arts Center	\$ 66,800
Lease-McCreary Business Center	\$ 47,000
Auditorium Rentals	\$ 28,000
Dinner Theater	\$ 80,000
Recreation	\$ 79,000

# Revenue

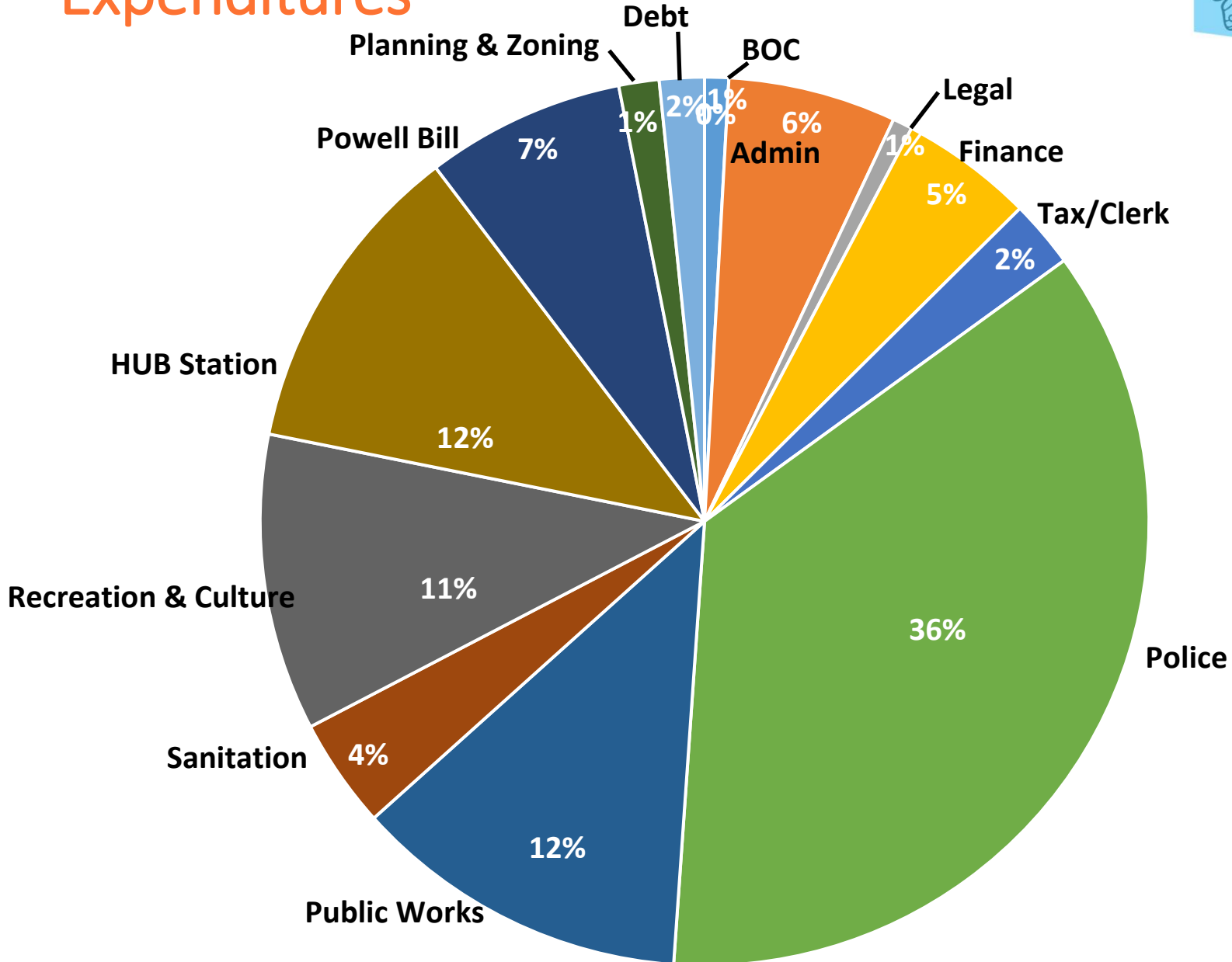


# Expenditures



Expenditure	FY26-27 Proposed	FY25-26 Adopted	Difference
Governing Board	\$ 46,200	\$ 46,775	\$ 575
Administration	\$ 323,700	\$ 284,423	\$ 54,353
Legal	\$ 38,000	\$ 36,000	\$ 2,000
Finance	\$ 256,350	\$ 237,873	\$ 18,477
Tax Collections	\$ 129,475	\$ 123,715	\$ 5,760
Police	\$ 1,909,330	\$ 1,787,946	\$ 121,384
Public Works	\$ 689,730	\$ 740,738	\$ (51,008)
Sanitation	\$ 211,220	\$ 169,220	\$ 42,000
Recreation & Cultural	\$ 571,260	\$ 542,490	\$ 28,770
HUB Station	\$ 608,650	\$ 551,273	\$ 57,377
Powell Bill	\$ 341,100	\$ 166,100	\$ 175,000
Planning & Zoning	\$ 77,475	\$ 68,955	\$ 8,520
Debt Service	\$ 86,340	\$ 86,340	\$ 0
Transfer To Other Funds	\$ 0	\$ 88,800	\$ (88,800)
<b>Total General Fund</b>	<b>\$ 5,288,830</b>	<b>\$ 4,930,623</b>	<b>\$ 358,207</b>

# Expenditures



# Expenditures by Object

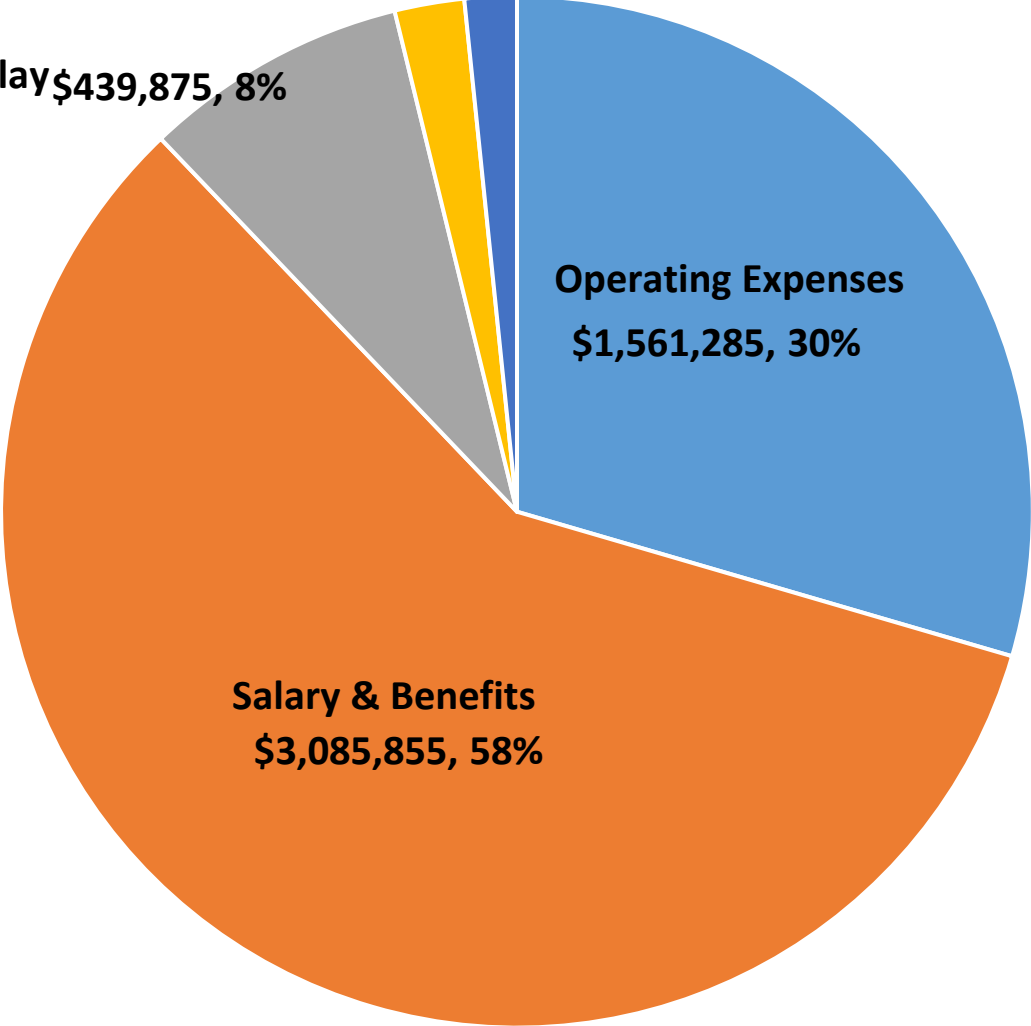


Professional Services \$115,475, 2%      \$86,340, 2% Debt Service

Capital Outlay \$439,875, 8%

Operating Expenses  
\$1,561,285, 30%

Salary & Benefits  
\$3,085,855, 58%



# New Personnel



## HUB Administrative Assistant – Move from part-time to full-time

- Increased programming
- New kitchen
- Additional office and event coverage

## New Police Officer

- First new patrol officer position since 1989
- Provide coverage when short staffed
- Reduce single-officer shift issue

## New Town Planner – Funded for second half of year

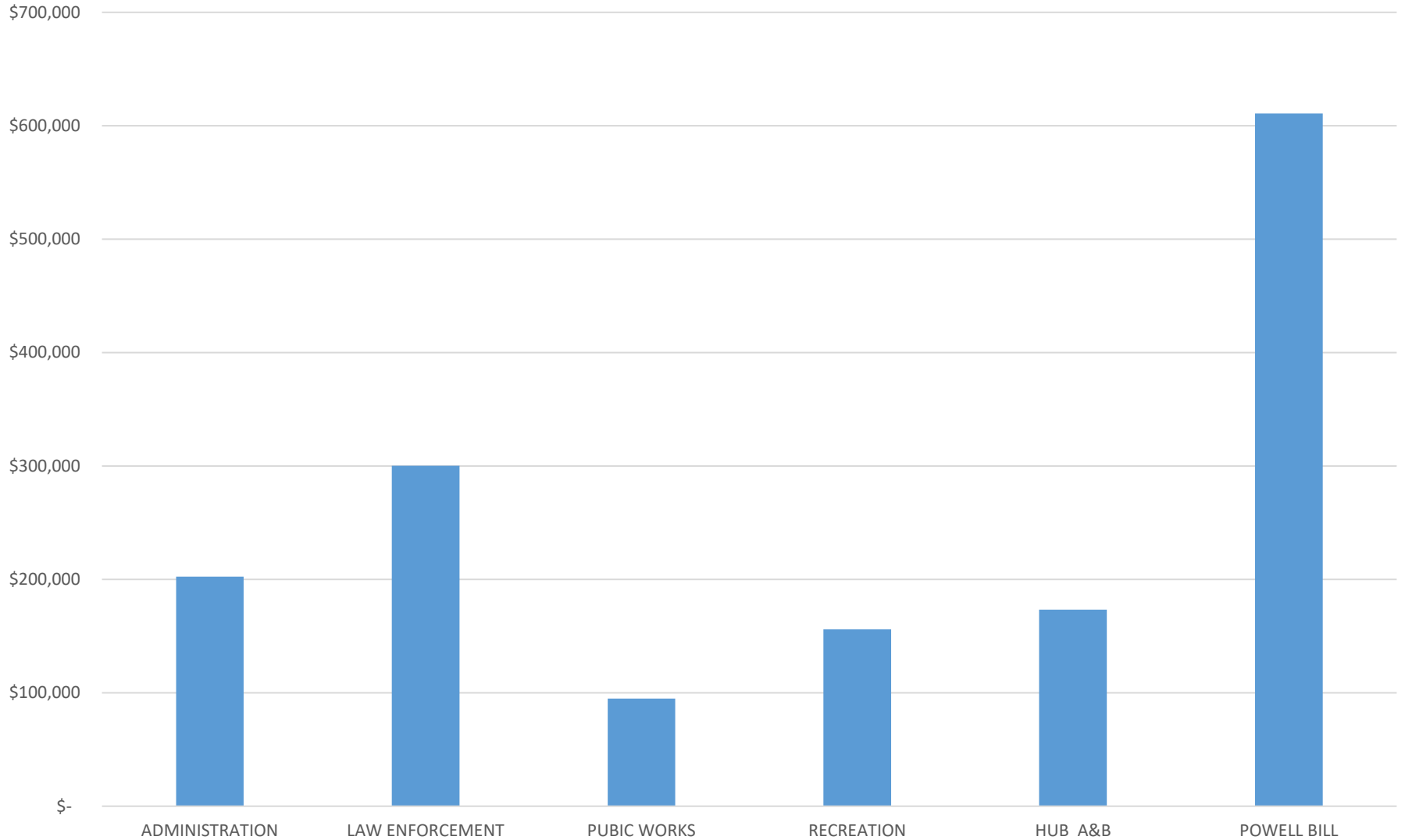
- Town is growing
- WPCOG increasing current contract
- Will eliminate 2 contracts with WPCOG
- Provide additional coverage in Town Hall

# Capital and Large Expenditures



Department	Expenditure	Budget
Administration	Website	\$7,500
	Façade Grant	\$20,000
Police	New Officer Equipment	\$15,000
	Building Remodel (Fencing and Security)	\$43,000
	Radio	\$10,300
Recreation	CivicRec Software	\$11,500
Public Works	Wash-pit Roof	\$12,900
HUB Station	A-Building Façade Repairs	\$50,000
	Business Center Bathroom Heat and Gym HVAC	\$23,275

# 5-Year Capital Plan



# WPCOG Contracts



Planning & Zoning Administration  
\$36,000 – One-year contract

Storm water Management  
\$19,575 – Second year of two-year contract

Code Enforcement  
\$17,500 – Second year of two-year contract

# Capital Project Funds



## Fund #46

Streetscape  
\$1,285,000

## Fund #47

HUB Kitchen/Parking Lot (Rural Transformation Grant)  
\$350,000

## Fund #49

HUB Building Improvements  
\$1,135,300



Questions or Comments?